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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

Name: Karl Jacobsen

Address:

902 Rosa Drive

Decorah, IA, 52101

Email: karl2ski@yahoo.com

Phone: 5633821889

General Comment

These rules will impact the growth of business in this country to the negative in so many ways unimaginable to the rule makers for what gain by writing the rule? Destroying cash flow in the small business world will destroy this country and these rules do nothing to enhance business growth which is the lifeblood of the survival of this country. Write a rule that benefits the taxpayer such as a mandatory balanced budget and get out of the rule-making cost to business process.